

SAMBA SME-4711

Opp.Bhargwa College, Pathankot National Highway, Samba

TELEPHONE:

E-MAIL: cb4711@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Samba MSE branch of the Canara Bank, Samba SME branch on 09.03.2023, will be sold on "As is where is", "As is what is", and "Whatever there is" on 12.02.2024, for recovery of Rs. 49,86,686/- (Rs. Forty Nine Lakh Eighty Six Thousand Six hundred Eighty Six Rupees Only) plus interest thereon w.e.f 01.08.2023 & other expenses/charges (minus recovery, if any) due to the Samba SME branch of Canara Bank from M/s SHUBHAARAMBH ENTERPRISES through Proprietor Sh. Anil Kumar S/o Sh. Ganga Nath R/o Nai Basti, Krishna Nagar, Miran Sahib, Tehsil R. S Pura, distt Jammu, Jammu & Kashmir (Borrower and Mortgagor).

The reserve price will be Rs. 32.26 Lakhs (Rupees Thirty Two Lakh and Twenty Six Thousand Only) and the earnest money deposit will be Rs. 3.22 Lacs (Rupees Three Lacs Twenty Two Only). The Earnest Money Deposit shall be deposited on or before 09.02.2024 at 05:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All the part and parcel of the property consisting of:-

Property in the shape of land measuring 09 marlas along with the constructions made thereupon covered under Khasra no. 141, khata no. 52, khewat no. 17 situated at Chak Aslam Tehsil R.S. Pura, District Jammu owned and possessed by Sh. Anil kumar S/o Sh Ganga Nath R/o Nai Basti, Krishna Nagar, Miran Sahib, Tehsil R.S. Pura, Distt Jammu and bounded as:

North: Lane Kacha Road

South: Open land Sat pal

East: Open land of Romesh Sharma and Baba Ram Sharma

West: House of Gurdass Chand

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<u>www.canarabank.com</u>) or may contact Senior Manager, Samba SME branch, Canara Bank, Ph. No. 9086004711 during office hours on any working day.

Date: 17.01.2024

Place: Samba

कृत कनरा बर्फ निकटिकां ANARA BANK Authorised Officer CANARA अधिनम अधिकारी Authorised Officer सर्वात अधिनम २०१२ के अधिन BANK SARFAESI Act 2002



SAMBA SME-4711

Opp.Bhargwa College, Pathankot National Highway, Samba

TELEPHONE:

E-MAIL: cb4711@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 17.01.2024

1. Name and Address of the Secured Creditor : Canara Bank, Samba SME Branch

2. Name and Address of the Borrower(s)

: M/s SHUBHAARAMBH ENTERPRISES through Proprietor Sh. Anil Kumar S/o Sh. Ganga Nath R/o Nai Basti, Krishna Nagar, Miran Sahib, Tehsil R. S Pura, distt Jammu, Jammu & Kashmir (Borrower

and Mortgagor).

3. Name and Address of the Guarantor(s)/Mortgagor(s)

: Sh. Anil Kumar S/o Sh. Ganga Nath R/o Nai Basti, Krishna Nagar, Miran Sahib, Tehsil R. S Pura, distt Jammu, Jammu & Kashmir (Borrower and

Mortgagor).

Total liabilities as on 31.07.2023

: Rs. 49,86,686/- (Rs. Forty Nine Lakh Eighty Six Thousand Six hundred Eighty Six Rupees Only) plus interest thereon w.e.f 01.08.2023 & other charges/expenses (minus recovery, if any)

(a) Mode of Auction

: Online/ E-Auction

(b) Details of Auction service provider

: M/s Canbank Computer Services Limited : 12.02.2024 between 11:30 AM to 12:30 PM

(c) Date & Time of Auction

: Online/ E-Auction

(d) Place of Auction

- Reserve Price: The reserve price will be Rs. 32.26 Lakhs (Rupees Thirty Two Lakh and Twenty Six Thousand Only) and the earnest money deposit will be Rs. 3.22 Lacs (Rupees Three Lacs Twenty Two Only). The Earnest Money Deposit shall be deposited on or before 09.02.2024 at 05:00 pm.
- Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, from 05.02.2024 to 06.02.2024 between 03:00 PM to 05:00 PM
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara Bank, Samba SME Branch (4711) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Jammu Main Branch, A/c No 7988296000001 IFSC Code: CNRB0007988 on or before 09/02/2024 upto 05:00 PM.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Limited, Contact : Sh. Pakhare D D (9480691777), E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseauction.com

.lisma W/Umier SARFAESI Ad 2002

f) After payment of the EMD amount, the intending blocks should be documents/details on or before 09/02/2024 upto 05:00 PM, to Canara Bank, Samba SME branch, by hand or by

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.

BANK कृते केनरा बैंक्र

12



SAMBA SME-4711

Opp.Bhargwa College, Pathankot National Highway, Samba

TELEPHONE:

E-MAIL: cb4711@canarabank.com

- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Limited, Contact: Sh. Pakhare D D (9480691777), E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseauction.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or Canara Bank Samba SME Branch (4711) who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Ms. Samiksha Sarmal, Sr. Manager, Canara Bank, Samba SME Branch (Ph. No. 90860-04711) e-mail id cb4711@canarabank.com OR the service provider M/s Canbank Computer Services Limited, Contact: Sh. Pakhare D D (9480691777), E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Samba Date: 17.01.2024 कृते केनरा बैंक / For CANARA BANK

Authorizing of Market Nauthorised Officer

THE DAMPK Under SARFAESI Act 2002